

# Credit Application

For Individual 30 Day  
Charge Account

# Lumber One Home Center

682 Hwy 365 South  
Mayflower, AR 72106  
(501) 470-1122 Fax: (501) 470-9823

The Federal Equal Opportunities Act, Effective March 23, 1977, requires that any applicant for credit receive notice of the applicability of the act and its requirements prohibiting creditors from discriminating against credit applicants on the basis of sex or marital status.

\_\_\_\_\_ 20 \_\_\_\_\_

Name of Individual(s) applying for credit: \_\_\_\_\_

Street or Mailing Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax Number: \_\_\_\_\_ Social Security # \_\_\_\_\_

Employer: \_\_\_\_\_ Work Phone Number: \_\_\_\_\_

Authorized Signers on Account: \_\_\_\_\_

Reason for account request: \_\_\_\_\_ Credit Limit Request \_\_\_\_\_

**Authorization:** I (We) authorize the trade and bank references listed to release, upon verbal or written request by Lumber One Home Center, such information requested relative to open accounts, notes, mortgages, construction loans and average deposit balances pertinent to the gaining of credit by this application.

Applicant Signature: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

### Credit References

**30 Day Accounts PAID IN FULL EACH MONTH. Major Credit Card Accounts are NOT Accounts.**

(1) Name: \_\_\_\_\_

(2) Name: \_\_\_\_\_

City & State: \_\_\_\_\_

City & State: \_\_\_\_\_

Phone: \_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Fax: \_\_\_\_\_

(3) Name: \_\_\_\_\_

(4) Name: \_\_\_\_\_

City & State: \_\_\_\_\_

City & State: \_\_\_\_\_

Phone: \_\_\_\_\_

Phone: \_\_\_\_\_

Fax: \_\_\_\_\_

Fax: \_\_\_\_\_

### Bank References:

#### Checking

Bank Name: \_\_\_\_\_

City & State: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Account #: \_\_\_\_\_

#### Savings:

Bank Name: \_\_\_\_\_

City & State: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Account #: \_\_\_\_\_

**Property Information**

Property Owner: \_\_\_\_\_

Job Street Address: \_\_\_\_\_

Legal Description: \_\_\_\_\_

City: \_\_\_\_\_

State: \_\_\_\_\_ Zip: \_\_\_\_\_

\_\_\_\_ Pre-sold \_\_\_\_ Spec \_\_\_\_ Remodel \_\_\_\_ Addition

\_\_\_\_ Individual Building Own Home

**Loan Information:**

Construction Lender: \_\_\_\_\_

City & State: \_\_\_\_\_

Phone Number: \_\_\_\_\_

Loan Officer: \_\_\_\_\_

Construction Loan Amount: \_\_\_\_\_

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In making this application for credit I understand that all accounts are only (30) day accounts due in full by the tenth (10<sup>th</sup>) of the month following date of purchase. A finance charge will be added to my account if not paid in full by the 10<sup>th</sup> of the month. The finance charge is computed by applying a periodic rate of 5% over the Federal Reserve Rate per month. The annual percentage rate on my account may change if the Federal Reserve Discount Rate changes (Minimum \$1.00). I understand your terms and agree to abide by them.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

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**Important:** Credit cannot be approved until Personal Guaranty is **completed**.

**PERSONAL GUARANTY**

I, We, the undersigned, do hereby jointly and severally, agree to be personally liable for and do hereby personally guarantee the payment of all charges made to this account, and should this account become in arrears, upon demand, I, We, will pay the total amount due.

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ Title: \_\_\_\_\_

Date: \_\_\_\_\_ Signature: \_\_\_\_\_ Title: \_\_\_\_\_

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**Billing/Payment Agreement**

The undersigned account holder(s) agrees to pay all charges made to their account.

Lumber One Home Center cannot be responsible for monitoring the types of products purchased on each account. Any dispute over labor or materials is between the person hired or asked to perform the work or make the purchases by the account holder. If such a dispute occurs, or upon completion of any project, it is the responsibility of the account holder(s) to inform Lumber One Home Center immediately, if they wish to stop that person from charging to their account.

It is the responsibility of the account holder(s) to issue remittance in full by the 10<sup>th</sup> of the month following the date of purchase to Lumber One Home Center for all material charged to their account. All customers choosing to pay their 30 day accounts with a credit/debit card will be charged a 5% convenience fee. If a credit/debit card is used at the time of purchase there will be no additional fees.

If payment is not received in a timely manner, Lumber One Home Center retains its right to use whatever legal means it deems necessary to procure payment from the account holder(s). The account holder(s) will be responsible for paying all accrued legal cost arising from such action.

I/We have read and understand the above statement and agree to abide by it.

\_\_\_\_\_ Date \_\_\_\_\_  
Signature of Account Holder

\_\_\_\_\_ Date \_\_\_\_\_  
Signature of Account Holder